

BILL SUMMARY
1st Session of the 54th Legislature

Bill No.:	HB 1721
Version:	Committee Sub.
Request Number:	N/A
Author:	Representative Osborn
Date:	2/19/2013
Impact:	Approx. \$500,000 1st yr. savings

Research Analysis

The committee substitute to House Bill 1721 provides that parents must not make more than \$75,000, rather than \$100,000, at the time a student begins postsecondary education for the student to qualify for an Oklahoma Higher Learning Access Program award.

Prepared By: Dawn Marks

Fiscal Analysis

State Regents for Higher Education staff provide that based on income data for 2011 high school graduates, about 3% of the college freshman class have family incomes between \$75,000-\$100,000 and would be disqualified by lowering the second income check. The 3% equates to approximately 150 students out of each entering college freshman class of about 5,000 students. The average award for 2014-15 is presumed to be \$3,380, so the savings for the first year is projected at approximately \$500,000.

Prepared By: Andrea Kearney

Other Considerations

Considerations include number of participants, year enrolled in the program, other requirements and tuition. Savings would be realized each year until the full program impact in FY-19.